

PS 4420 - Fall 2011
Politics of International Economic Relations

Instructor: Michael Allen
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Class: MWF 11:00–11:50, Room: A&S 114
Office Hours: M 1:50–2:50, 4:00–5:00
and by appointment.

Course Description

Economic relationships are ubiquitous. Exchange is not relegated merely to market places where people barter over goods that they have individually produced, but instead, economic relationships exist between individuals, societies, states, corporations, non-state entities, and international organizations. This pervasiveness has elevated the role of economics beyond what was once described as “low politics” to something more fundamental in the relationship between individuals and society. As such, to understand politics without economics—or economics without politics—would be missing a vital component of the puzzle in either study. This class focuses on the interconnection between these two at the international level and examines the ways in which actors navigate the problems, both caused by and solved by, international political economy.

Course Format

The course is primarily a lecture format. As such, students are expected to attend lectures each day. Slides from the lecture **will not** be posted online and, as such, students are encouraged to take notes. Additionally, the lectures are not purely drawn from the course readings and students will be responsible for knowing both written materials as well as what is covered in lecture for any quiz, test, and written assignment.

Course Requirements

1. **Weekly Quizzes: 10%**

Almost every week, there will be one in-class quiz. The quiz will be drawn mostly from that day’s or week’s material, though, it may contain content from a previous week. Some weeks will not have quizzes and I expect there to be 9 quizzes total. Generally, the quiz questions will be posted on the digital display and students will write the answers on a full length sheet of paper.

2. **Midterm: 20%**

Given the 50 minute format of our classes, the midterm will cover 2 days. Day 1 will be on Wednesday and contain a set of multiple choice questions. Day 2 (Friday) will contain short answer and essay questions.

3. **Research Paper 20%**

You will write a 10 page paper where you analyze a particular hypothesis in the context of international political economy. You can take two different approaches to this project. A) You can evaluate your hypothesis with 2-3 case studies where the interactions of your concern are demonstrated (or fail to materialize). B) You can collect data for multiple countries from existing sources and conduct some analysis of the data and whether or not the relationship you expect holds. A 1-page proposal is due on **October 14th**. The proposal will contain the hypothesis you wish to test and the manner in which you will test (be somewhat explicit on the latter). The final paper will be due the Friday before the class debates, **December 2nd**.

4. **Reaction Papers 15%**

For each of the popular press books, you will write a 2-3 page paper (double space, 12 pt. Times New Roman font, 1" margins) focusing on one particular aspect of the book and analyzing it. The reaction paper should either be critical of the point or embrace the point and expand it to another region not covered by the book. Each paper is worth 7.5% of your grade. The Eichengreen paper is due **October 21st** and the Easterly paper is due **November 11th**.

5. **Class Debate: 15%**

The class debate will occur during the final week of class. It will involve teams of 5-7 people. 2 people from each team will participate in the live debate. Early in the class, each team will be assigned a topic and a side. The students will prepare speeches in affirmation or negation of the topic. The time allotment for the speeches will be 7-7-4-4 with no time allowed in between speeches for preparation. Each person will be graded individually based on the debate as well as by inter- and intra-group review.

6. **Final 20 %**

The final is cumulative and will be primarily in the same format as the midterm. There may be 1-2 essay style questions on the final exam.

Required Text

There are four books required for the course:

1. Thomas Oatley. 2012. *International Political Economy*, 4th Edition. Boston, MA: Longman.
2. Jeffrey A. Frieden, David A. Lake, J. Lawrence Broz. 2010. *International Political Economy: Perspectives on Global Power and Wealth*. 5th edition. New York: WW Norton.
3. Barry Eichengreen. 2011. *Exorbitant Privilege: The Rise and Fall of the Dollar and the Future of the International Monetary System*. Oxford, UK: Oxford University Press. ISBN-13: 978-0199753789
4. William Easterly. 2006. *The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Ill and So Little Good*. New York, NY: Penguin Books.

The following texts are also recommend if students would like further background on some of the concepts we will engage:

1. Eichengreen, Barry. 2008. *Globalizing Capital: A History of the International Monetary System*. Princeton, NJ: Princeton University Press.
2. Frieden, Jeffrey A. 2007. *Global Capitalism: Its Fall and Rise in the Twentieth Century*. New York: W.W. Norton.

In addition to the books, there will be several articles required throughout the course. These articles will be available on blackboard and should all be accessible through JSTOR.

This course does not require to subscribe to a newspaper or a magazine, but being knowledgeable about current events will certainly help your performance in the class as it will become easier to relate the topics we are discussing to ongoing events. A few recommended sources include:

- *The Economist*
- *The New York Times*

- *The Wall Street Journal*

Additionally, academic blogs can provide a wealth of information on specific topics. A few blogs worth following are (click to go to the website):

- Trade Diversion
- The Quantitative Peace
- The Monkey Cage
- IPE at UNC

General Guidelines and Information

1. **Lectures will begin on time.** Avoid arriving late to class; otherwise, you may miss important material, quizzes, or information about class assignments. However, being late is better than not showing up at all. If you do arrive late, attempt to arrive quietly into class and avoid making too much of a disruption. The same is true if you have to leave class early. If you miss any information due to your absence, ask a classmate to help you catch up.
2. **Lecture slides will not be posted online.** My lecture style generally uses limited slide information and do not nearly contain enough information. If you miss a class, I encourage you to get the notes from someone else.
3. **Please avoid class room disruptions.** Turn your cellphones to silent before class begins.
4. **Use the APSA style of reference.** To standardize citations and references, follow the guidelines set out by the *American Political Science Association*. Information and guidelines can be found in the following pdf file: <http://www.ipsonet.org/data/files/APSASStyleManual2006.pdf>. Additionally, the library's website on writing and citing is quite useful if you have any questions regarding the appropriate ways to cite the material you are using (<http://mulibraries.missouri.edu/guides/WritingCiting.htm>). Finally, if you any questions that are not covered by either website, do ask on Blackboard.
5. **Cheating and plagiarism will not be tolerated.** All written work is subject to being submitted to SafeAssignment through blackboard. This is a program that will find copied work from both published sources, the internet, and other work by students. Student who are found to be plagiarizing or cheating on a given assignment or test will automatically fail that assignment or test.
6. **SafeAssignment will be used.** All written assignments must be turned in through SafeAssignment given the appropriate links on blackboard as well as providing a physical copy to the instructor. The digital copy is due by 5pm on the day the assignment is due to be turned in. Assignments not turned in digitally as well as physically will not be graded and receive a zero for that assignment. If you have trouble with submitting an assignment, contact the instructor immediately.
7. **Missing Exams and Late Assignments:** There will not be makeup exams or quizzes. Late paper assignments will be severely penalized—as such, having work completed early will increase your chances of avoiding penalties to your grade.
8. **Grade Appeals:** If you believe that you were not graded appropriately for a given assignment and wish to contest that grade, you must do so in writing. Appeals will not be accepted for 48 hours from which the assignment was returned. The appeal should clearly state your objection and request that your work be re-evaluated. Re-evaluated work will be graded from scratch and the grade can be increase or decrease from the grade originally assigned.

9. **The Syllabus:** The syllabus is a living document that can and will be altered throughout the duration of the course based both on need and design. Generally, this may mean readings will be removed or added as needed. All changes will be listed on Blackboard, so make sure to check announcements for any such change.
10. **Contacting the Instructor:** The best way to get in touch with me is either through Blackboard or email. Any question that is of general interest to the entire class should be posted on Blackboard first. Such questions will be redirected to Blackboard if they are emailed to me.

Course Schedule

This is the reading you are expected to have done *by the day it is assigned*. As mentioned earlier, the books are going to be the longest part and you should start reading them well in advance of the due date for discussion. Suggestions for readings will also be welcomed if they are offered early enough.

Note: Any author year listed in parentheses (e.g. (Gallagher & Robinson 1953)) will be found in the reference list at the very end of this document. These are usually articles or books chapters and can be found via JSTOR or Blackboard. Readings marked FLB, Article X come from the Frieden, Lake, and Broz book.

Week 1, August 22nd-26th

Introduction to International Political Economy

August 22nd	Introduction, Syllabus
August 24th	Oatley, Chapter 1
August 26th	FLB, Article 2, 5 ((Eichengreen 2010, Schonhardt-Bailey 2010)

International Trade

Week 2, August 29th – September 2nd

Introduction and History of International Trade

August 29th	Oatley, Chapter 2
August 31st	FLB, Article 3
September 2nd	FLB, Article 4

Week 3, September 5th – 9th

Theories of Trade

September 5th	No Class
September 7th	Oatley, Chapter 3
September 9th	FLB, Article 1

Week 4, September 12th – 16th

Theory (cont); Society and Trade

September 12th	Oatley Chapter 4
September 14th	FLB, Article 6, 19
September 16th	FLB, Article 20

Week 5, September 19th – 23rd

Why do States Trade

September 19th	Oatley Chapter 5
September 21st	FLB, Article 21 and 24
September 23rd	(Gallagher & Robinson 1953, Keshk, Pollins & Reuveny 2004)

Week 6, September 26th – 30th

Trade and Development

September 26th	Oatley Chapter 6-7
September 28th	FLB, Article 25
September 30th	FLB, Article 7, 28

Week 7, October 3rd–7th

Trade and Development II/Midterm

October 3rd	Oatley Chapter 7
October 5th	Midterm Day 1
October 7th	Midterm Day 2

Week 8, October 10th–14th

Multinationals in IPE

October 10th	Oatley Chapter, 8-9
October 12th	FLB, Article 9
October 14th	Research Proposal Due , FLB, Article 10, (Fagre & Wells Jr 1982).

Week 9, October 17th–21st

The International Monetary System

October 17th	Oatley, Chapter 10-11
October 19th	FLB, Article 13, (Bird 1996)
October 21st	Finish Eichengreen, Paper Due

Week 10, October 24th–28th

Society, States and Monetary Policy

October 24th	Chapter 12-13
October 26th	FLB, Article 14
October 28th	FLB, Article 13

Week 11, October 31st–November 4th

Development and Finance I

October 31st	Oatley, Chapter 14
November 2nd	FLB, Article 18
November 4th	FLB, Article 17

Week 12, November 7th–11th

Development and Finance II

November 7th	Oatley, Chapter 15
November 9th	FLB, Article 16
November 11th	Finish Easterly, Paper Due

Week 13, November 14th–18th

Globalization

November 14th	Oatley, Chapter 16
November 16th	FLB, Article 29
November 18th	FLB, Article 30

Thanksgiving Recess

No Class

Week 14, November 28th–2nd

Wrapping up the class, IPE: The Future of IPE and Review

November 28th	FLB, Article 31, (Bagwel & Staiger 2001)
November 30th	FLB, Article 32
December 2nd	Final Paper Due, Review

Week 15, December 5th–9th

Class Debates

December 5th	Debate Topics 1 & 2
December 7th	Debate Topics 3 & 4

Final

Wednesday December 14, 7:30-9:30 a.m.

Other Information

Students with Disabilities

Please inform the instructor immediately if you anticipate barriers related to the format or requirements of this course, if you have important emergency medical information that should be shared with the instructor, or if you need to make arrangements in case the building must be evacuated. If disability related accommodations are necessary, please register with the Office of Disability Services (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 882-4696, and notify the instructor accordingly. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

Intellectual Pluralism

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the Departmental Chair or Divisional Director; the Director of the Office of Students Rights and Responsibilities (<http://osrr.missouri.edu/>); or the MU Equity Office (<http://equity.missouri.edu/>),

or by email at equity@missouri.edu. All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

List of Articles

- Bagwel, Kyle & Robert W. Staiger. 2001. "The WTO as a Mechanism for Securing Market Access Property Rights: Implications for Global Labor and Environmental Issues." *Journal of Economic Perspectives* 15(3):69–88.
- Bird, Graham. 1996. "The IMF and Developing Countries: A Review of the Evidence and Policy Options." *International Organization* 50(3):477–512.
- Eichengreen, Barry. 2010. The Political Economy of the Smoot-Hawley Tariff. In *International Political Economy*, ed. Jeffrey A. Frieden, David A. Lake & J. Lawrence Broz. 5th ed. New York, NY: W. W. Norton.
- Fagre, Nathan & Louis T. Wells Jr. 1982. "Bargaining Power of Multinationals and Host Governments." *Journal of International Business Studies* pp. 9–23.
- Gallagher, J. & R. Robinson. 1953. "The imperialism of free trade." *The Economic History Review* 6(1):1–15.
- Keshk, O.M.G., B.M. Pollins & R. Reuveny. 2004. "Trade still follows the flag: The primacy of politics in a simultaneous model of interdependence and armed conflict." *Journal of Politics* 66(4):1155–1179.
- Schonhardt-Bailey, Cheyl. 2010. Free Trade: The Repeal of the Corn Laws. In *International Political Economy*, ed. Jeffrey A. Frieden, David A. Lake & J. Lawrence Broz. 5th ed. New York, NY: W. W. Norton.