

PS 4420 – Spring 2012
Politics of International Economic Relations

Instructor: Michael Allen
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Class: MWF 2:00–2:50, Room: Strickland Hall 105
Office Hours: Monday 3:00-5:00
and by appointment.

Course Description

Economic relationships are ubiquitous. Exchange is not relegated merely to market places where people barter over goods that they have individually produced, but instead, economic relationships exist between individuals, societies, states, corporations, non-state entities, and international organizations. This pervasiveness has elevated the role of economics beyond what was once described as “low politics” to something more fundamental in the relationship between individuals and society. As such, to understand politics without economics—or economics without politics—would be missing a vital component of the puzzle in either study. This class focuses on the interconnection between these two at the international level and examines the ways in which actors navigate the problems, both caused by and solved by, international political economy.

Course Format

The course is primarily a lecture format. As such, students are expected to attend lectures each day. Slides from the lecture **will not** be posted online and, as such, students are encouraged to take notes. Additionally, the lectures are not purely drawn from the course readings and students will be responsible for knowing both written materials as well as what is covered in lecture for any quiz, test, and written assignment.

Course Requirements

1. **Weekly Quizzes: 10%**

Almost every week, there will be one in-class quiz. The quiz will be drawn mostly from that day’s or week’s material, though, it may contain content from a previous week. The weeks with another major assignment or test due will not have a quiz; I expect there to be 10 quizzes in total for the class. Generally, the quiz questions will be posted on the digital display and students will write the answers on a full length sheet of paper.

2. **Midterm: 25%**

Given the 50 minute format of our classes, the midterm will cover 2 days. Day 1 will be on Wednesday and contain a set of multiple choice questions. Day 2 (Friday) will contain short answer and essay questions.

3. **Reaction Papers 25%**

For each of the popular press books, you will write a 2-3 page paper (double space, 12 pt. Times New Roman font, 1” margins) focusing on **one** particular aspect of the book and analyzing it. The reaction paper should either be critical of the point or embrace the point and expand it to another region not covered by the book. Each paper is worth 12.5% of your grade. The Ferguson paper is due **March 16th** and the Easterly paper is due **April 16th**.

4. **Class Debate: 15%**

The class debate will occur during the final week of class. It will involve teams of 3-4 people. 2 people from each team will participate in the live debate. Early in the class, each team will be assigned a

topic and a side. The students will prepare speeches in affirmation or negation of the topic. The time allotment for the speeches will be 7-7-4-4 with no time allowed in between speeches for preparation. Each person will be graded individually based on the debate as well as by inter- and intra-group review.

5. **Final 25 %**

The final is cumulative and will be primarily in the same format as the midterm. There may be 1-2 essay style questions on the final exam.

Required Text

There are four books required for the course:

1. Thomas Oatley. 2012. *International Political Economy*, 4th Edition. Boston, MA: Longman.
2. Jeffrey A. Frieden, David A. Lake, J. Lawrence Broz. 2010. *International Political Economy: Perspectives on Global Power and Wealth*. 5th edition. New York: WW Norton.
3. Ferguson, Niall. 2009. *The Ascent of Money: A financial History of the World*. New York, NY: Penguin.
4. William Easterly. 2006. *The White Man's Burden: Why the West's Efforts to Aid the Rest Have Done So Much Ill and So Little Good*. New York, NY: Penguin Books.

The following texts are also recommend if students would like further background on some of the concepts we will engage:

1. Eichengreen, Barry. 2008. *Globalizing Capital: A History of the International Monetary System*. Princeton, NJ: Princeton University Press.
2. Frieden, Jeffrey A. 2007. *Global Capitalism: Its Fall and Rise in the Twentieth Century*. New York: W.W. Norton.

In addition to the books, there will be several articles required throughout the course. These articles will be available on blackboard and should all be accessible through JSTOR.

This course does not require to subscribe to a newspaper or a magazine, but being knowledgeable about current events will certainly help your performance in the class as it will become easier to relate the topics we are discussing to ongoing events. A few recommended sources include:

- *The New York Times*
- *The Wall Street Journal*
- *The Economist*

Additionally, academic blogs can provide a wealth of information on specific topics. A few blogs worth following are (click to go to the website):

- The Quantitative Peace
- The Monkey Cage
- Trade Diversion
- IPE at UNC

General Guidelines and Information

1. **Lectures will begin on time.** Avoid arriving late to class; otherwise, you may miss important material, quizzes, or information about class assignments. However, being late is better than not showing up at all. If you do arrive late, attempt to arrive quietly into class and avoid making too much of a disruption. The same is true if you have to leave class early. If you miss any information due to your absence, ask a classmate to help you catch up.
2. **Lecture slides will not be posted online.** My lecture style generally uses limited slide information and do not nearly contain enough information. If you miss a class, I encourage you to get the notes from another student. Establishing a study group early in the semester where you can collaborate and share notes is a useful strategy for taking this course.
3. **Study guides and extra credit.** I do not offer either of these.
4. **Please avoid classroom disruptions.** Turn your cellphones to silent before class begins.
5. **Use the APSA style of reference.** To standardize citations and references, follow the guidelines set out by the *American Political Science Association*. Information and guidelines can be found in the following pdf file: <http://www.ipsonet.org/data/files/APSASStyleManual2006.pdf>. Additionally, the library's website on writing and citing is quite useful if you have any questions regarding the appropriate ways to cite the material you are using (<http://mulibraries.missouri.edu/guides/WritingCiting.htm>). Finally, if you any questions that are not covered by either website, do ask on Blackboard.
6. **Cheating and plagiarism will not be tolerated.** All written work is subject to being submitted to SafeAssignment through Blackboard. This is a program that will find copied work from both published sources, the internet, and other work by students. Student who are found to be plagiarizing or cheating on a given assignment or test will automatically fail that assignment or test.
7. **SafeAssignment:** All written assignments must be turned in through SafeAssignment given the appropriate links on Blackboard as well as providing a physical copy to the instructor/teaching assistant. The digital copy is due by 5pm on the day the assignment is due to be turned in. Assignments not turned in digitally as well as physically will not be graded and receive a zero for that assignment. If you have trouble with submitting an assignment, contact the instructor immediately.
8. **Missing Exams and Late Assignments:** There will not be makeup exams or quizzes. Late paper assignments will be severely penalized—as such, having work completed early will increase your chances of avoiding penalties to your grade. The standard deduction will be one full letter grade per day that the assignment is late. That is, an B- will become a C-.
9. **Tegrity:** I intend to capture each lecture with the Tegrity software that is embedded in blackboard. The software captures both the audio from the lecture as well as the slides on the computer. This resource is intended to be a supplement to students to help them when they miss class, when they want to double check their notes, or are reviewing for an exam. The lectures will be made available on Blackboard under the Tegrity option on the course menu. However, there are a few caveats that come with the use of this software that students should be aware of:
 - (a) Recording quality is not guaranteed. The software relies on my internal microphone and, given the size of the classroom and my movement while lecturing, there will be times when the audio is not clear.
 - (b) Recording itself is not guaranteed either. The software partially relies on having a stable internet connection and if that goes out or is inaccessible, then I will not be able to record the class. Other technical difficulties may make recording problematic and thus, students should not come to expect that there all lectures will be recorded. It will be there as a luxury when possible.

- (c) The recordings are only going to be made available after the following class' lecture. So, a lecture recorded on a Monday will go up Wednesday night. If a test occurs in the next class, then I will make the lecture available earlier than normal.
- (d) Finally, if the Tegrity recordings negatively impact class (attendance, participation, etc.), then I will discontinue recording the lecture sessions.

Given these issues, students are strongly encouraged to attend class during the regular session.

10. **Grade Appeals:** If you believe that you were not graded appropriately for a given assignment and wish to contest that grade, you must do so in writing. Appeals will not be accepted for 48 hours from which the assignment was returned. The appeal should clearly state your objection and request that your work be re-evaluated. Re-evaluated work will be graded from scratch and the grade can be increase or decrease from the grade originally assigned.
11. **The Syllabus:** the syllabus is a living document that can and will be altered throughout the duration of the course based both on need and design. Generally, this may means readings will be removed or added as needed. All changes will be listed on Blackboard, so make sure to check announcements for any such change.
12. **Contacting the Instructor:** The best way to get in touch with me is either through Blackboard or email. Any question that is of general interest to the entire class should be posted on Blackboard first. Such questions will be redirected to Blackboard if they are emailed to me.

Course Schedule

This is the reading you are expected to have done *by the day it is assigned*. As mentioned earlier, the books are going to be the longest part and you should start reading them well in advance of the due date for discussion. Suggestions for readings will also be welcomed if they are offered early enough.

Note: Any author year listed in parentheses (e.g. (Gallagher & Robinson 1953)) will be found in the reference list at the the very end of this document. These are usually articles or books chapters and can be found via JSTOR or Blackboard. Readings marked FLB, Article X come from the Frieden, Lake, and Broz book.

Week 1

Introduction to International Political Economy

- January 18th Introduction, Syllabus
- January 20th Oatley, Chapter 1

International Trade

Week 2, January 23rd–27th

Introduction and History of International Trade

- January 23rd FLB, Article 2, 5
- January 25th Oatley Chapter 2
- January 27th FLB Article 3

Week 3, January 30th–February 3rd

Theories of Trade

- January 30th Oatley, Chapter 3
- February 1st FLB Article 4
- February 3rd FLB, Article 1

Week 4, February 6th–February 10th

Theory (cont); Society and Trade

February 6th	Oatley Chapter 4
February 8th	FLB, Article 6, 19
February 10th	FLB, Article 20

Week 5, February 13th–February 17th

Why do States Trade/States and War

February 13th	Oatley Chapter 5
February 15th	FLB, Article 21 and 24
February 17th	(Gallagher & Robinson 1953, Keshk, Pollins & Reuveny 2004)

Week 6, February 20th–February 24th

Trade and Development

February 20th	Oatley Chapter 6-7
February 22nd	FLB, Article 25
February 24th	FLB, Article 7, 28

Week 7, February 27th–March 2nd

Trade and Development II/Midterm

February 27th	Oatley Chapter 7
February 29th	Midterm Day 1
March 2nd	Midterm Day 2

Week 8, Midterm

Multinationals in IPE

March 5th	Oatley Chapter, 8-9
March 7th	FLB, Article 9
March 9th	FLB, Article 10, (Fagre & Wells Jr 1982).

Week 9, March 12th–March 16th

The International Monetary System

March 12th	Oatley, Chapter 10-11
March 14th	FLB, Article 13, (Bird 1996)
March 16th	Finish Ferguson, Paper Due

Week 10, March 19th–March 23rd

March 19th	Chapter 12-13
March 21st	FLB, Article 14
March 23rd	FLB, Article 13

Spring Recess March 26–March 30th

No Class

Week 11, April 2nd–April 6h

Development and Finance I

April 2nd	No Class, ISA
April 4th	No Class, ISA
April 6th	Oatley, Chapter 14, FLB 13–14

Week 12, April 9th –April 13th

Development and Finance II

April 9th	Oatley, Chapter 15, FLB Article 17–18
April 11th	No Class, MPSA
April 13th	No Class, MPSA

Week 12, April 16th–April 20th

Development and Finance III, Globalization

April 16th	Oatley, Chapter 16, Finish Easterly
April 18th	FLB, Article 29
April 20th	FLB, Article 30

Week 14, April 23rd–April 27th

Wrapping up the class, IPE: The Future of IPE and Review

April 23rd	FLB, Article 31, (Bagwel & Staiger 2001)
April 25th	FLB, Article 32
April 27th	Review

Week 15, April 30th–May 2nd

Class Debates

April 30th	Debate Topics 1 & 2
May 2nd	Debate Topics 3 & 4

Final

Wednesday, May 9th, 10:00 a.m.–12:00 pm..

Other Information

Students with Disabilities

Please inform the instructor immediately if you anticipate barriers related to the format or requirements of this course, if you have important emergency medical information that should be shared with the instructor, or if you need to make arrangements in case the building must be evacuated. If disability related accommodations are necessary, please register with the Office of Disability Services (<http://disabilityservices.missouri.edu>), S5 Memorial Union, 882-4696, and notify the instructor accordingly. For other MU resources for students with disabilities, click on "Disability Resources" on the MU homepage.

Intellectual Pluralism

The University community welcomes intellectual diversity and respects student rights. Students who have questions or concerns regarding the atmosphere in this class (including respect for diverse opinions) may contact the Departmental Chair or Divisional Director; the Director of the Office of Students Rights and Responsibilities (<http://osrr.missouri.edu/>); or the MU Equity Office (<http://equity.missouri.edu/>), or by email at equity@missouri.edu. All students will have the opportunity to submit an anonymous evaluation of the instructor(s) at the end of the course.

List of Articles

- Bagwel, Kyle & Robert W. Staiger. 2001. "The WTO as a Mechanism for Securing Market Access Property Rights: Implications for Global Labor and Environmental Issues." *Journal of Economic Perspectives* 15(3):69–88.
- Bird, Graham. 1996. "The IMF and Developing Countries: A Review of the Evidence and Policy Options." *International Organization* 50(3):477–512.
- Fagre, Nathan & Louis T. Wells Jr. 1982. "Bargaining Power of Multinationals and Host Governments." *Journal of International Business Studies* pp. 9–23.
- Gallagher, J. & R. Robinson. 1953. "The imperialism of free trade." *The Economic History Review* 6(1):1–15.
- Keshk, O.M.G., B.M. Pollins & R. Reuveny. 2004. "Trade still follows the flag: The primacy of politics in a simultaneous model of interdependence and armed conflict." *Journal of Politics* 66(4):1155–1179.